

Gold Is Old: Historical Study

Dr. S. Alphonsa¹ and Dr. G. Paramasivan²

¹Assistant Professor of History, St. Xavier's College (Autonomous), Tirunelveli, Tamilnadu, India

²Chairman, Environmental Advisory for Sustainable Trust, Tirunelveli, Tamilnadu, India

Abstract

Gold is the most liquid form of wealth for centuries. This distinct characteristic of the yellow metal has eluded researchers for several years and continues to do so. It is also used as a hedge against inflation or recession when the market does not provide optimal investment opportunities. Gold demand is a complex function of various economic determinants and is potential area of academic research etc. Therefore, this study attempts to examine level of impact of gold imports on current account deficit (CAD), and governance and regulation of gold markets in India. Finally, the study makes some suggestions to develop gold market and monetize 21,000 tonnes of gold held by households and temples in the country.

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