

Micro Credit – A Tool for Rural Women Employment

Mr. D. Kathiravan¹, Dr. S. Alphonsa² and Dr. G. Paramasivan³

¹Assistant Professor of Economics, St. John's College, Tirunelveli, India

²Assistant Professor of History, St. Xavier's College, Tirunelveli, India

³Chairman, Environmental Advisory for Sustainable Trust, Tirunelveli, India

Abstract

There are many features to this seemingly simple proposition which are quite attractive to the potential target group members, government policy makers, and development practitioners. For the target group members, the most obvious benefit is that micro- finance programmes may actually succeed in enabling them to increase their income levels. Development organizations and policy makers have included access to credit for poor people as a major aspect of many poverty alleviation programmes. Micro-finance programmes have, in the recent past, become one of the more promising ways to use scarce development funds to achieve the objective of poverty alleviation. Too often in the past, costly large-scale development initiatives have failed to achieve any sustainable benefits, especially after funds have dried up. Thus, micro-finance has become one of the most effective interventions for economic empowerment of the poor.

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