Relationship Between Personal Entrepreneurial Characteristics and The Organizational Development of Small Business Entrepreneurs in Kattankudy

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Abstract

An entrepreneur is a very idiosyncratic arbitrator, who organizes and directs business by taking risks with the objective of profiting. An entrepreneur should have several special characteristics that help them to become a successful businessman. The aim of this research was to find the relationship between personal entrepreneurial characteristics and organizational development of small business entrepreneurs in Kattankudy. To measure Entrepreneurial Characteristics, Achievement Competences, Planning Competences and Power Competences were selected as independent variables and their impact on organizational development was measured through a sample of 90 small scale entrepreneurs from Kattankudy by using simple random sampling technique. The Regression and correlation analysis was done to find out the association of each variable. It was found that there is a strong positive relationship between Entrepreneurs Characteristics and Organizational Development. The correlation analysis showed that the characteristics of the small business entrepreneurs in Kattankudy had significant relationship with organizational development. According to the regression model, achievement competencies and power competencies are of low level contribution to organizational development than planning competencies whereas the planning competencies contribute comparatively more. The research is dealt in which manner, the characteristics of the entrepreneurs' paved way to the development of the organizations. Therefore, this research is confined to the characteristics or relationship of the Small business entrepreneurs of the Kattankudy and their organizational development. Thus, the findings of the study is to evaluate the characteristics of the entrepreneurs and the extent of the success gained in the enterprise through the organizational development. Today with nations regarding small scale entrepreneurs is considered as their assets mainly due to their contribution towards economic development which lead to social mobility and development. The contributions by entrepreneurs to the gradient of human's progress are massive. Most of material comforts enjoyed by man their quantitative and qualitative forms have originated through entrepreneurs. Hence, this value has been recognized.

Keywords: Entrepreneurial Characteristics, Organizational Development, Achievement Competencies, Power Competencies, Planning Competencies