## AN EMPIRICAL STUDY ON FACTORS AFFECTING THE PERFORMANCE OF ISLAMIC BANKING IN BATTICALOA, AMPARA DISTRICT

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This Dissertation Submitted to the Faculty of Islamic Studies & Arabic Language, South Eastern University of Sri Lanka, in partial fulfillment of the requirements of the Bachelor of Arts Degree (Specialization in Islamic Banking and Finance)

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## **ABSTRACT**

Islamic banking is gaining momentum worldwide. It has emerged in recent decades as one interesting trend in the financial world. There is number of Islamic financial institution in Asia, Africa, Europe and the US. It has developed Muslims' and non Muslims' countries. The basic feature of Islamic banking is providing all financial services under the approved mechanism by Islamic Law. Nevertheless its' growth and successes are very much transparency for all.

**Bri Lanka** is one of the few non-Islamic countries to have legislated for Islamic banking. **The current** legislation governing Banking in Sri Lanka is the Banking Act No.30 of **1988** with its subsequent amendments passed on the 10<sup>th</sup> December 2005. This research is alm to discuss on Factors affecting the performance of Islamic Banking in Batticaloa and Ampara District.

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