

A Study on Management Accounting Practices in Project Management of Eastern Provincial Council

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Abstract

Management Accounting Practices (MAP) are expected by every organization from managerial level staff as they play a major role in decision making process in the dynamic world. Even though many projects were approved by Eastern Provincial Council (EPC) some projects are suspended due to several reasons. Therefore, the study attempts to examine the level of MAP adopted by managerial level staff in EPC. In addition, it is to identify significant differences regarding MAP adopted by staff in projects of EPC in terms of age, gender, designation, experience and educational qualification. The research framework of the study consists of six dimensions, which are cost accounting, budgeting, working capital, balance scorecard, total quality management and qualitative techniques, are used to measure the level of MAP. The study was conducted among 67 (entire population) managerial level staff of projects of EPC. Structured questionnaire was administrated to collect the data from the respondents. The collected data were analyzed by using univariate analysis (mean and standard deviation) and chi-square. The study reveals that there is a moderate level of MAP adopted by the managerial level staff in projects of EPC.

Key words: Management Accounting Practice, Project Management.

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